



Compounding capital for families who think in decades.

A SEBI-registered Portfolio Management Service practising **value investing** — a micro, small and mid cap focus with some large cap for balance, in businesses with scalable models, capable management and long runways for growth.

INVESTOR PRESENTATION · 30 SEPTEMBER 2026

₹600+ crore

ASSETS UNDER MANAGEMENT

26%

MULTICAP SINCE-INCEPTION
CAGR

200+

FAMILIES INVESTED

INP000006545

SEBI REGISTRATION

ABOUT US

Research first. Conviction second.
Everything else after.

A SEBI-registered Portfolio Management Service,
practising value investing since 2019.

We buy businesses, not stocks — and only when the price is wrong. Two things follow from that: we own very few of them, and we hold them for years.

100+

YEARS OF COMBINED
RESEARCH EXPERIENCE

500+

MANAGEMENT
INTERACTIONS

200+

COMPANY
VISITS

200+

INDUSTRY
INTERACTIONS



We go and look

Our analysts spend the year on the ground — the factory floor, the dealers, the promoter's room.



We stay small on purpose

Concentration is a decision, not an accident. A handful of businesses, known deeply.



We are paid to perform

On Multicap our income is a share of what your portfolio gains. If it does not grow, we are not paid.

INVESTMENT PHILOSOPHY

We are value investors.

We buy businesses, not stocks — and we buy them only when the price is wrong.

Price is what you pay.
Value is what you get.

The method is Graham's, as Buffett refined it: treat every holding as a share in a business, work out what that business is honestly worth, and buy it for meaningfully less. We look for durable competitive advantage, honest and able management, and earnings that reinvest at a high rate of return — among small, micro and emerging companies, where the discount is still there to be found.

Is it the right business?

Before anything else, the market has to be big enough to be worth the work.

A large, growing market

A total addressable market big enough to sustain a decade or more of growth.

Self-sustainable growth

Growth financed by the company's own retained earnings, not by debt or dilution.

Reinvestment opportunity

Room to reinvest profits at high returns, protected by a durable moat.

THE 4M FRAMEWORK

Four tests. No exceptions.

Every holding must clear all four — a filter, not a score.



Moat

Durable competitive advantage — technology leadership, brands, cost efficiency, pricing power and high barriers to entry.

We pass on businesses whose only advantage is being early.



Management Quality

Integrity, capital allocation discipline and a long view. In a small company the promoter is the strategy, so we spend more time on the person than the projection.

Governance concerns end the analysis, however good the numbers look.



Margin of Safety

We buy only where price sits well below our estimate of intrinsic value. That gap is what absorbs the mistakes we will inevitably make.

A great business at the wrong price stays on the watchlist.



Multiple Expansion

Improving earnings quality and competitive position re-rate over time. We aim to own that before the market fully recognises it.

We will not underwrite a re-rating that needs the story to stay perfect.

STRATEGY ONE – MULTICAP ADVANTAGE

KRIIS Multicap Advantage

A sector-agnostic portfolio of researched businesses, bought across market capitalisations with a deliberate bias toward small, micro and emerging companies.

Since 2019

Inception year

12–15

Core businesses targeted

3–5 yrs

Typical holding period

₹50 lakh

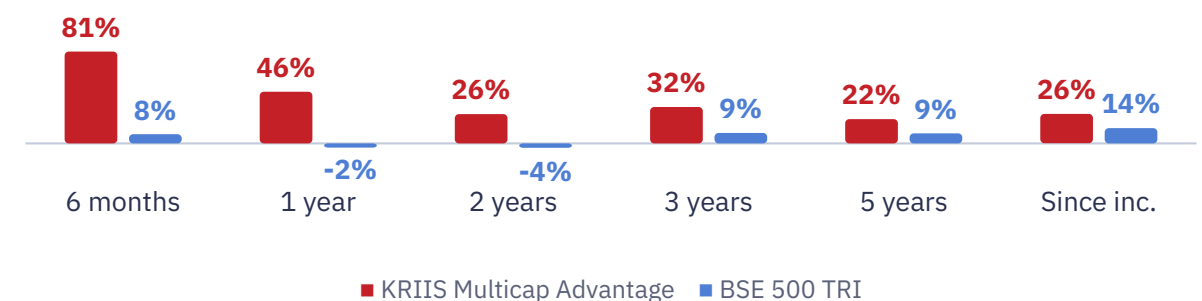
Minimum investment

26.0%

Since-inception CAGR

Performance against the BSE 500 TRI

PERIOD	KRIIS	BSE 500 TRI	ALPHA
1 month	8.4%	-5.6%	+14.0 pts
3 months	18.3%	-3.6%	+21.9 pts
6 months	81.3%	8.1%	+73.3 pts
1 year	45.8%	-2.3%	+48.1 pts
2 years	25.9%	-3.9%	+29.8 pts
3 years	32.3%	9.2%	+23.1 pts
5 years	21.5%	8.9%	+12.6 pts
Since inception	26.0%	13.6%	+12.5 pts

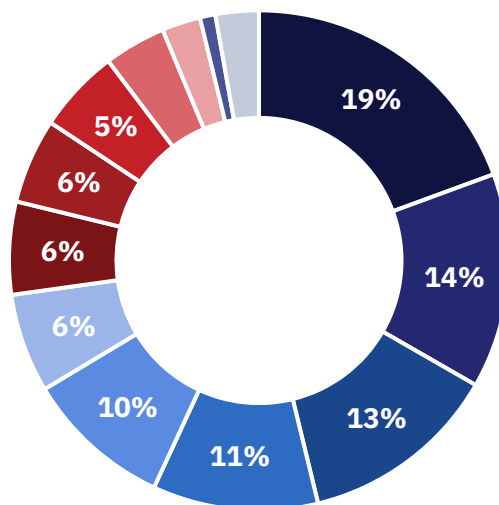


Inception 9 May 2019. TWRR basis as on 30 September 2026; over one year annualised. XIRR since inception **28.8%** against 6.9% for the BSE 500 TRI.

MULTICAP PORTFOLIO

Where the money sits.

KRIIS Multicap Advantage — sector allocation as on 30 September 2026.



SECTOR	% ASSETS
Capital goods	19.4%
FMCG	13.9%
Aerospace & defence	12.9%
Consumer discretionary	10.7%
Metals & mining	9.5%
Wires & cables	6.4%
Railways	6.0%
IT & technology	5.5%
Industrial products	5.4%
Chemicals	4.0%
Financials	2.5%
Others	1.0%
Cash and equivalent	2.8%

25%

Maximum weight in any one sector,
at the time of investment

15%

Maximum weight in any one stock,
at the time of investment

FEE STRUCTURE – MULTICAP ADVANTAGE

We are not paid to hold your money.

Only to grow it. There is no management fee on KRIIS Multicap Advantage — we are paid a share of your gains, and nothing else.

0%

MANAGEMENT FEE

Nothing is charged on the capital you place with us.
No entry load, no exit load, and no lock-in period.

12.5%

PROFIT SHARING

A share of the gains your own portfolio makes, and
of nothing else. Charged annually.

HWM

HIGH WATER MARK

Your portfolio must beat its own previous peak
before a fee applies again.



You never pay twice for the same gain. If the portfolio falls, we earn nothing on the recovery until it has passed the highest value on which a share was last taken. Brokerage, custody, statutory charges and GST apply in addition, and are set out in full in the Disclosure Document.

STRATEGY TWO – HIGH GROWTH

KRIIS High Growth

A tightly concentrated portfolio built around the firm’s highest-conviction ideas, for investors who can carry concentration risk over a full market cycle.

● CLOSED FOR SUBSCRIPTION

Since 2024

Inception year

6–8

Core businesses targeted

3–5 yrs

Typical holding period

₹10 crore

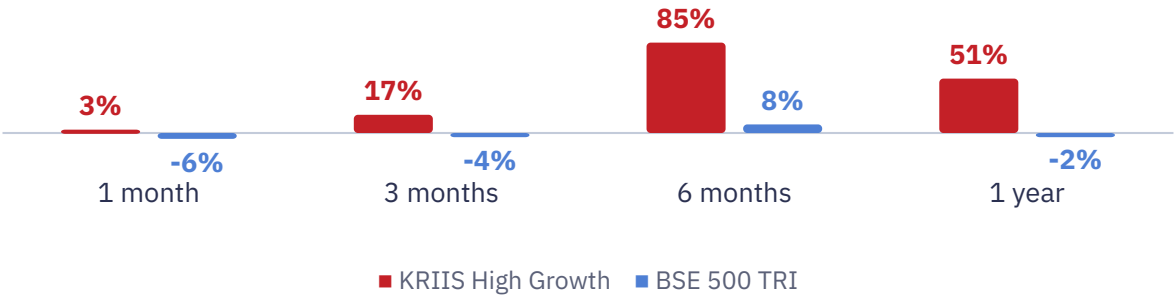
Minimum investment

43.5%

Since-inception CAGR

Performance against the BSE 500 TRI

PERIOD	KRIIS	BSE 500 TRI	ALPHA
1 month	3.1%	-5.6%	+8.6 pts
3 months	17.2%	-3.6%	+20.8 pts
6 months	85.5%	8.1%	+77.4 pts
1 year	51.4%	-2.3%	+53.7 pts
Since inception	43.5%	—	—

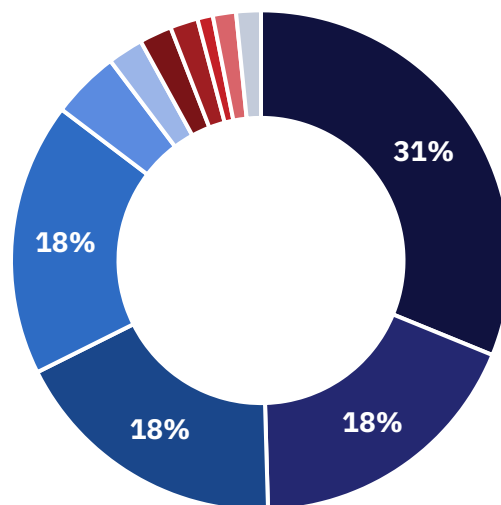


Inception 27 May 2024. TWRR basis as on 30 September 2026; over one year annualised. XIRR since inception **44.6%** against 0.5% for the BSE 500 TRI.

HIGH GROWTH PORTFOLIO

Where the money sits.

KRIIS High Growth — sector allocation as on 30 September 2026.



SECTOR	% ASSETS
FMCG	31.2%
Wires & cables	18.4%
Capital goods	18.1%
Aerospace & defence	17.7%
Industrial products	4.4%
Metals & mining	2.3%
Consumer discretionary	2.1%
Telecom	1.8%
IT & technology	1.0%
Others	1.5%
Cash and equivalent	1.6%

30–35%

Maximum weight in any one sector,
at the time of investment

20%

Maximum weight in any one stock,
at the time of investment

FEE STRUCTURE — HIGH GROWTH

A flat fee, and nothing else.

KRIIS High Growth is priced the other way round — a single management fee, with no share of the profit however the strategy performs.

1%

MANAGEMENT FEE

Charged on assets under management, and billed annually.

Nil

PERFORMANCE FEE

No profit share, whatever the strategy returns in a given year.

Why the two are priced differently

Multicap is an open strategy where our incentive should sit with your gains, so we take nothing unless the portfolio makes a new high. High Growth is closed, tightly concentrated and run for a small group of investors who have already accepted that concentration — so it carries a flat, predictable fee instead of a profit share.

Brokerage, custody, statutory charges and GST apply in addition, and are set out in full in the Disclosure Document.

THE CORE TEAM

Small enough that everyone knows every holding.

Four people make the investment decisions, supported by a research desk on the ground.



CA Rakesh Doshi

FOUNDER & FUND MANAGER

A Chartered Accountant with over 23 years in equity investing and an ICAI-certified Wealth Manager. He founded KRIIS and leads its philosophy and process.



Sridhar Iyer

CHIEF INVESTMENT OFFICER

Leads investment decision-making and portfolio construction. Previously Director of Equity at B&K Securities and a Research Analyst at Motilal Oswal.



Abhishek Jain

CO-FUND MANAGER

Over 20 years across equity research, fund management and capital markets. Previously with HDFC Group, Dolat Capital and Alfa Accurate.



Bhavya Doshi

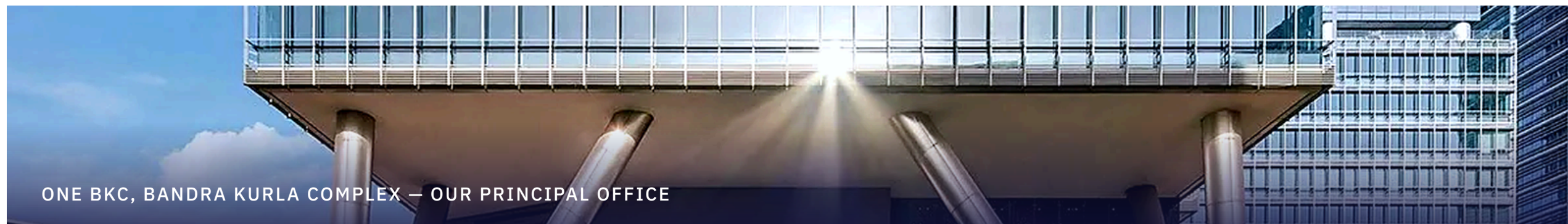
MANAGING DIRECTOR

A CFA charterholder and a 2022 graduate of Bentley University, Boston. Contributes to investment strategy, valuation and behavioural finance.

GET IN TOUCH

Start with a conversation, not a form.

Tell us what the money is for, and we will tell you honestly whether we are the right people to manage it.



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